

SF 024/15

7 May 2015

Subject: Clarification of the operating results for the 1st Quarter, 2015

To: President

The Stock Exchange of Thailand

Siam Future Development Public Company Limited would like to clarify the operating results for the 1st Quarter, 2015 ended 31 March 2015, compared with the same period last year. Details are as follows:

1. Revenues

Rental and service income of 329.56 Million Baht increased by 19.14 Million Baht or 6.17% from the same period last year. The increase was a result of lower rental aid to tenants in the centers that were affected from political unrest in 2014.

Shared profit from Mega Bangna Project of 128.67 Million Baht increased by 40.68 Million Baht or 46.24% from the same period last year because of high occupancy rate, contractual increasing in rental and service income and increasing in common area income.

Total revenues of 472.85 Million Baht increased by 60.24 Million Baht or 14.60% from the same period last year according to the above reasons.

2. Expenses

Total expenses of 217.65 Million Baht increased by 7.77 Million Baht or 3.70% from the same period last year due to Investment Property revaluation.

3. Finance costs

Finance costs of 23.26 Million Baht decreased by 2.04 Million Baht or 8.06% because of lower amount of outstanding debts.

4. Net Profit

Net profit of 206.76 Million Baht increased by 59.18 Million Baht or 40.09% from the same period last year according to the above reasons.

Please be informed accordingly.

Sincerely Yours,

(Mr. Somnuk Pojkasemsin)

President