

SF 027/09

17 February 2009

Subject: The Suspension of 2008 Dividend Payment and Annual General Meeting of Shareholders

To: President

The Stock Exchange of Thailand

Siam Future Development Public Company Limited would like to take this opportunity to announce the following resolutions of the Board of Directors' Meeting No. 1/2009 taken place on February 17th, 2009.

1. The Board of Directors of Siam Future Development Public Company Limited has acknowledged company's financial statements for the year ended December 31st, 2008. After having the careful consideration of company's financial status, the Board of Directors has agreed to submit the agenda of the suspension of the dividend payment for the year 2008 for the approval at the annual general meeting of shareholders.

2. The Annual General Meeting of Shareholders date is confirmed to be on Wednesday, March 25th, 2009 at 3.00 pm., at Esplanade Cineplex 3 on 3rd floor Esplanade Shopping Center, Ratchadapisek Road, Din Daeng, Bangkok. The Record Date for the right to attend the meeting is confirmed to be on March 4th, 2009 and collect the names of shareholders as stipulated in the Securities and Exchange Act, Section 225, by closing the share registration book on March 5th, 2009. The agenda would be as follows:

- 2.1 To adopt the minutes of Y2009 Annual General Shareholders' Meeting;
- 2.2 To approve company's financial statements for the year ended December 31st, 2008;
- 2.3 To approve the suspension of the dividend payment for the year 2008;
- 2.4 To appoint new directors to replace those who have retired by rotation and to determine

remuneration of the director;

Names of directors who have retired by rotation and reappoint are as follows:

1. Mr. Vicha Poolvaraluck
2. Mr. Verawat Ongvasith
3. Mr. Chai Jroongtanapibarn

Therefore, the board of directors of the Company comprises of 11 directors as the same and to determine remuneration of the board of directors not less than 6 Million baht which is equal to that of the Y2007-2008.

- 2.5 To appoint the Company's auditors and fix the remuneration for the year 2008;

PricewaterhouseCoopers ABAS Company Limited, the Company's auditor for 3 years, is appointed as the Company's auditor for the Year 2009 with the amount Baht 720,000 as auditor's fees the same as Y2008.

2.6 To consider other matters (if any)

Please be informed accordingly.

Yours sincerely,

(Mr. Somnuk Pojkasemsin)

President