

Lists and scope of work of the audit committee

According to the resolution of the Board of Director Meeting of Siam Future Development Public Company Limited, No. 1 / Y2009, February 17, 2009 has a result following;

(Appoint / to replace the director resigned upon the expiration of his/her tenure)

Chairman of the Audit Committee Member of the Audit Committee

(1).....

(2).....

(3).....

(4).....

To appoint / to replace the director resigned upon the expiration of his/her tenure effected as of

To set up / changes the scope of work and responsibilities of the audit committee following compliance with notification of the stock exchange of Thailand. In the topic of the qualification and scope of work of the Audit Committee B.E.2008 to set up / changes scope of work and responsibilities of the audit committee below, it effected as of February 17, 2009

The Audit Committee comprises 3 members as follows:

	First Name – Last Name	Position	Remaining term of the position
1.	Ms. Nantiya Montriwa	Chairman of the Audit Committee	2 years and 5 months
2.	Mr. Dusit Nontanakorn	Member of the Audit Committee	2 years and 5 months
3.	Ms. Sabaihip Suntaros	Member of the Audit Committee	3 months

The Secretary of the Audit Committee: Ms.Pornnipa Rujipairote

The Company already attached the Certificated of biography of audit committee amount to 3 persons with this letter and all of the audit committee has appropriate knowledge and experience for review assurance of the financial statement.

The scope of work and responsibilities of the audit committee to the Board of Directors as following;

1. To review the company's financial report to ensure accuracy and adequacy of disclosure within generally accepted accounting principles;

2. To review that the company has an appropriate and efficient internal control system and internal audit and consider the independent of internal auditor function including to review and approve the appointment, replacement, reassignment, or dismissal and consider the Chief of internal auditor performance.

3. To review the company's performance to ensure compliance with the Securities and Exchange Law, the regulations of the Stock Exchange of Thailand or laws relating to the company's business;

4. To consider, select, nominate and propose remuneration of an external auditor and consider the independent of external auditor and meeting with external audit at least once each year, discuss each of these items without the management team.

5. To consider the disclosure of the company's information in the case that there is a connected transaction or transaction that may lead to conflict of interest, so as to ensure accuracy and completeness and review to ensure that the company has an application of laws and regulations relating to the company's business.

6. To prepare the Audit Committee report, duly endorsed by the Chairman of the Audit Committee to be disclosed in the company's annual report, it comprises information as follow:

6.1 The amount of the audit committee meeting and the amount of involving the audit committee meeting of each member of the audit committee.

6.2 The opinion of the internal audit committee about issues as follow;

- Accuracy / Assurance of Financial Statement.
- Appropriate and adequacy of internal control system.
- Compliance with the Securities and Exchange Law, the regulations of the Stock Exchange of Thailand or laws relating to the company's business.
- Appropriate of the external auditor.
- The transaction that may lead to conflict of interest.
- Audit Committee meeting and involving of each the member of the audit committee.
- Opinion or the matters for objection that received work perform.
- The other transactions that the share holder's equities and investors should know.

7. To consider corporate governance policy and recommend any proposed changes to the board of directors.

The company hereby certify with the stock exchange of Thailand as follow;

1. The qualification of the audit committee has completeness with regulations of the stock exchange of Thailand.
2. The scope of work and responsibilities of the audit committee above, following by regulations of the stock exchange of Thailand.

Name.....

(Mr. Nopporn Witoonchart)

Director, Chairman of Executive Committee and Chief Executive Officer

Siam Future Development Public Company Limited

Name.....

(Mr. Somnuk Pojkasemsin)

Director and President

Siam Future Development Public Company Limited