

SF 082/09

11 May 2009

Subject: Notification of Capital Increase and allotment of new shares  
To: President  
The Stock Exchange of Thailand

Siam Future Development Public Company Limited would like to report the resolution of Board of Directors' meeting No. 2/2009, which held on May 7th, 2009 at 6:00 pm., regarding Capital Increase and allotment of new shares as follows:

#### 1. Capital Increase

The meeting of the board of directors approved the capital increase for investment in Bangna project by issuing 513,147,913 ordinary shares with a par value of Baht 1 each by allocation to the Company's existing shareholders in proportion to their shareholding at the ratio of 1 current share to 1 newly issued share at the price of Baht 1.20 per share. The meeting also authorized the board of directors of the Company to allocate the newly issued shares which are not subscribed to the existing shareholders of the Company who exercise their rights to subscribe the shares in excess of their rights provided that those shares will be allocated to the existing shareholders of the Company which have declared their intention to subscribe the newly issued shares in excess of their rights in proportion to their initial subscription.

The shareholder register book for the right to subscribe shall be recorded on Thursday, June 25th, 2009. Also, Friday, June 26th, 2009 shall be the book closing date on which the shareholder list as specified in section 225 of the Securities and Exchange Act shall be compiled. Subscription period and payment shall be scheduled on July 13-17, 2009. The details of subscription place and other details will be further informed.

#### 2. Schedule for extraordinary meeting of shareholders no.1/2009

The extraordinary meeting of shareholders no.1/2009 is scheduled to be held on Wednesday, June 17th, 2009 at 15:30 p.m. at Esplanade Cineplex, theatre 3, 3<sup>rd</sup> floor of Esplanade shopping center, Ratchadapisek road, Bangkok. The shareholder register book for the right to attend the extraordinary meeting

of shareholders no.1/2009 shall be recorded on Monday, May 25th, 2009. Also, Tuesday, May 26th, 2009 shall be the book closing date on which the shareholder list as specified in section 225 of the Securities and Exchange Act shall be compiled. The agenda would be as follows:

- Agenda 1 To adopt the minutes of Annual General Shareholders' Meeting Y2009;
- Agenda 2 To approve the Capital increase to the existing shareholders for investment in Bangna Project;
- Agenda 3 To approve the Capital Decrease;
- Agenda 4 To approve the Capital Increase and allotment of new shares by following agenda no.2;
- Agenda 5 To approve the amendment of the Memorandum of Association to correspond with the registered capital decrease/increase;
- Agenda 6 To approve the issuance and selling of debentures;
- Agenda 7 To consider other matters (if any)

Please be informed accordingly.

Yours Sincerely,

(Mr.Somnuk Pojkasemsin)

President