

SF 114/09

18 June 2009

Subject: Resolutions of the Extraordinary General Meeting of Shareholders No.1/2009

To: President

The Stock Exchange of Thailand

Notice is hereby given that the Extraordinary General Meeting of Shareholders of Siam Future Development Public Company Limited held on June 17th, 2009 at 15.00-15.45 pm. with 93 shareholders attending the meeting in person and by proxy, holding a total of 452,361,911 shares, accounting for 88.15%, which follows the Articles of Association of the Company, approved the following resolutions:

1. Adopted unanimously the Minutes of the Y2009 Annual General Meeting of Shareholders.

2. Approved unanimously the capital increase to the existing shareholders for investment in Bangna Project by issuing 513,147,913 ordinary shares with a par value of Baht 1 each by allocation to the Company's existing shareholders in proportion to their shareholding at the ratio of 1 current share to 1 newly issued share at the price of Baht 1.20 per share. The meeting also authorized the board of directors of the Company to allocate the newly issued shares which are not subscribed to the existing shareholders of the Company who exercise their rights to subscribe the shares in excess of their rights provided that those shares will be allocated to the existing shareholders of the Company which have declared their intention to subscribe the newly issued shares in excess of their rights in proportion to their excess share subscription.

3. Approved unanimously the decrease of a registered capital of the Company from Baht 533,947,769 to Baht 533,941,438 by means of decreasing 6,331 ordinary shares with a par value of Baht 1 each, totaling Baht 6,331.

4. Approved unanimously the increase of a registered capital of the Company from Baht 533,941,438 to Baht 1,047,089,351 by means of allotment and issuance of 513,147,913 ordinary shares with a par value of Baht 1 each, totaling Baht 513,147,913.

5. Approved unanimously the amendment of the Memorandum of Association to correspond with the registered capital decrease by canceling the current Clause 4 of Memorandum of Association of the Company and replacing with the following particulars:

<i>“Clause 4</i>	<i>Registered Capital</i>	<i>Baht 533,941,438 (Baht five hundred thirty three million nine hundred forty one thousand four hundred and thirty eight)</i>
	<i>Divided into</i>	<i>533,941,438 shares (five hundred thirty three million nine hundred forty one thousand four hundred and thirty eight shares)</i>
	<i>Par Value</i>	<i>Baht 1 (Baht one), divided into:</i>
	<i>Ordinary Shares</i>	<i>533,941,438 shares (five hundred thirty three million nine hundred forty one thousand four hundred and thirty eight shares)</i>
	<i>Preference Shares</i>	<i>- (-)”.</i>

And to reflect the registered capital increase of the Company with the following particulars:

<i>“Clause 4</i>	<i>Registered Capital</i>	<i>Baht 1,047,089,351 (Baht one thousand forty seven million eighty nine thousand three hundred and fifty one)</i>
	<i>Divided into</i>	<i>1,047,089,351 shares (one thousand forty seven million eighty nine thousand three hundred and fifty one shares)</i>
	<i>Par Value</i>	<i>Baht 1 (Baht one), divided into:</i>
	<i>Ordinary Shares</i>	<i>1,047,089,351 shares (one thousand forty seven million eighty nine thousand three hundred and fifty one shares)</i>
	<i>Preference Shares</i>	<i>- (-)”.</i>

6. Approved the issuance and offering of the debentures by authorized the board of directors of the Company to issue and offer the debentures with details as follows:

Type of Debentures	:	Unsecured or secured or short-term debenture of all types suitable to the market condition at the time when the Company wishes to issue and offer such type of debenture.
Issued Size	:	Up to THB 1,000,000,000. This amount, plus THB 1,260,000,000 remaining amount of debentures, the total amount of debentures that can be issued is up to THB 2,260,000,000.
Term of Debentures	:	Not more than 10 years.

Offering to	:	<ul style="list-style-type: none"> - Public offering and/or - Private Placement <p>Pursuant to the Securities and Exchange Commission Notification no. Gor Yor 31/2006 dated 15 November 2006 regarding rules, conditions and procedures for the application and approval of the issuance and offering of newly issued debentures (and/or other notifications prevailing at the time the Company issues and offers the debenture).</p>
Bond Representative	:	<p>In case, the Company would like to issue the debentures which require the Company to appoint the bond representative according to the notifications of the Securities and Exchange Commission or other related laws and regulations, the Company will appoint the bond representative for the issuance of such debentures in order to comply with related laws, notification or regulations.</p>
Repayment	:	<p>Amortizing or bullet payment according to the terms and conditions of each issuance of debentures.</p>

Please be informed accordingly,

Yours sincerely,

(Mr.Somnuk Pojkasemsin)

President