

SF 018/11

16 February 2011

Subject: The Y2010 Dividend Payment and Annual General Meeting of Shareholders

To: President
The Stock Exchange of Thailand

Siam Future Development Public Company Limited would like to take this opportunity to announce the following resolutions of the Board of Directors' Meeting No. 1/2011 which was taken place on February 15th, 2011.

1. The Board of Directors of Siam Future Development Public Company Limited has acknowledged the company's financial statements for the year ended December 31st, 2010. After having careful consideration of company's financial status, the Board of Directors has agreed to submit the agenda of the dividend payment of 0.15 Baht (Fifteen satang) per share to the shareholders for the approval in the annual general meeting of shareholders. The Record Date for the right to receive dividends is confirmed to be on April 1st, 2011 and names of eligible shareholders as stipulated in the Securities and Exchange Act, Section 225, by closing the share registration book on April 4th, 2011 and the date of dividend payment on April 22nd, 2011.

2. The Y2011 Annual General Meeting of Shareholders date is confirmed to be on Thursday, March 24th, 2011 at 2.00 pm., at Esplanade Cineplex 3 on 3rd floor Esplanade Shopping Center, Ratchadapisek Road, Din Daeng, Bangkok. The Record Date for the right to attend the meeting is confirmed to be on March 2nd, 2011 and the names of eligible shareholders as stipulated in the Securities and Exchange Act, Section 225, by closing the share registration book on March 3rd, 2011. The agenda would be as follows:

- 2.1 To adopt the minutes of Y2010 Annual General Shareholders' Meeting;
- 2.2 To approve company's financial statements for the year ended December 31st, 2010;
- 2.3 To approve the dividend payment of 0.15 Baht per share and set the legal reserve for the operating results of the year 2010;
- 2.4 To appoint new directors to replace those who have retired by rotation and to determine remuneration of the director;

Names of directors who have retired by rotation and reappoint are as follows:

1. Mr. Oranop Jantaraprapa
2. Mr. Pongkit Suttapong
3. Mr. Nopporn Witoonchart
9. Mr. Dej Bulsuk

Therefore, the board of directors of the Company comprises of 12 directors as follows:

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| 1. | Mr. Oranop Jantarapapa | Chairman |
| 2. | Mr. Pongkit Suttapong | Vice Chairman |
| 3. | Mr. Nopporn Witoonchart | Director, Chairman of Executive Committee
and Chief Executive Officer |
| 4. | Mr. Somnuk Pojkasemsin | Director and President |
| 5. | Mr. Vicha Poolvaraluck | Director |
| 6. | Mr. Verawat Ongvasith | Director |
| 7. | Mr. Chai Jroongtanapibarn | Director |
| 8. | Mr. Kittinanth Sumruatruamphol | Director |
| 9. | Mr. Dej Bulsuk | Director and Independent Director |
| 10. | Ms. Nantiya Monriwat | Chairman of the Audit Committee and Independent Director |
| 11. | Mr. Dusit Nontanakorn | Member of the Audit Committee and Independent Director |
| 12. | Ms. Sabaihip Suntaros | Member of the Audit Committee and Independent Director |

and to determine remuneration of the board of directors not more than 6 Million baht which is equal to that of the Y2006-2010.

2.5 To appoint the Company's auditors and fix the remuneration for the year 2011;

PricewaterhouseCoopers ABAS Company Limited, the Company's auditor for 5 years, is appointed as the Company's auditor for the Year 2011, but change the name of auditors. The audit fees of Baht 720,000 is the same as Y2010.

2.6 To consider other matters (if any)

Please be informed accordingly.

Yours sincerely,

(Mr. Somnuk Pojkasemsin)

President