

**Form to Report on Names of Members and Scope of work of the Audit Committee**

The Board of Directors meeting of Siam Future Development Public Company Limited, No. 3/2011

held on August 10, 2011 resolved the meeting's resolutions in the following manners:

Appointment of the audit committee/Renewal for the term of audit committee:

Chairman of the Audit Committee       Member of the Audit Committee

(1)... Ms. Nantiya Montiwat (Chairman of the Audit Committee)

(2)... Mr. Dusit Nontanakorn (Member of the Audit Committee)

(3)... Ms. Sabaithip Suntaros (Member of the Audit Committee)

, the appointment/renewal of which shall take an effect as of August 10, 2011

Determination/Change in the scope of duties and responsibilities of the audit committee with the following

details:

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, the determination/change of which shall take an effect as of.....

**The audit committee is consisted of:**

- 1. Chairman of the audit committee Ms. Nantiya Montriwa remaining term in office 0 year(s) and 0 month(s)
- 2. Member of the audit committee Mr. Dusit Nontanakorn remaining term in office 0 year(s) and 0 month(s)
- 3. Member of the audit committee Ms. Sabaithip Suntaros remaining term in office 0 year(s) and 0 month(s)

The Secretary of the Audit Committee: Ms.Porntipa Rujjipairote

Enclosed hereto is three copy of the certificated and biography of the audit committee. All of the audit committee have adequate expertise and experience to review creditability of the financial reports.

**The audit committee of the company has the scope of the duties and responsibilities to the Board of Director on the following matters:**

- 1. To review the company's financial report to ensure accuracy and adequacy of disclosure within generally accepted accounting principles;
- 2. To review that the company has an appropriate and efficient internal control system and internal audit and consider the independent of internal auditor function including to review and approve the appointment, replacement, reassignment, or dismissal and consider the Chief of internal auditor performance.
- 3. To review the company's performance to ensure compliance with the Securities and Exchange Law, the regulations of the Stock Exchange of Thailand or laws relating to the company's business;

4. To consider, select, nominate and propose remuneration of an external auditor and consider the independent of external auditor and meeting with external audit at least once each year, discuss each of these items without the management team.

5. To consider the disclosure of the company's information in the case that there is a connected transaction or transaction that may lead to conflict of interest, so as to ensure accuracy and completeness and review to ensure that the company has an application of laws and regulations relating to the company's business.

6. To prepare the Audit Committee report, duly endorsed by the Chairman of the Audit Committee to be disclosed in the company's annual report, it comprises information as follow:

6.1 The amount of the audit committee meeting and the amount of involving the audit committee meeting of each member of the audit committee.

6.2 The opinion of the internal audit committee about issues as follow;

- Accuracy / Assurance of Financial Statement.
- Appropriate and adequacy of internal control system.
- Compliance with the Securities and Exchange Law, the regulations of the Stock Exchange of Thailand or laws relating to the company's business.
- Appropriate of the external auditor.
- The transaction that may lead to conflict of interest.
- Audit Committee meeting and involving of each the member of the audit committee.
- Opinion or the matters for objection that received work perform.
- The other transactions that the share holder's equities and investors should know.

7. To consider corporate governance policy and recommend any proposed changes to the board of directors.

The company hereby certify with the stock exchange of Thailand as follow;

1. The qualification of the audit committee has completeness with regulations of the stock exchange of Thailand.
2. The scope of work and responsibilities of the audit committee above, following by regulations of the stock exchange of Thailand.

Name.....

(Mr. Nopporn Witoonchart)

Chief Executive Officer

Siam Future Development Public Company Limited

Name.....

(Mr. Somnuk Pojkasemsin)

President

Siam Future Development Public Company Limited