

SF 110/11

10 November 2011

Subject: Appointment of New Director in replacement

To: The President
The Stock Exchange of Thailand

Siam Future Development Public Company Limited would like to inform that the Board of Directors' meeting no.3/2011 held on November 10th, 2011 has approved a resolution to appoint a new director in replacement of Mr. Dusit Nontanakorn, Member of the Audit Committee and Independent Director, who passed away on September 6th, 2011. The resolution was to appoint Mr. Vichate Tantiwanich, Chief Executive Officer (CEO), as a New Director and Mr. Dej Bulsuk, Independent Director, as a Member of the Audit Committee in replacement.

Therefore, the board of directors of the Company comprises 12 directors effective from November 10th, 2011 as follows:

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| 1. | Mr. Oranop Jantaraprapa | Chairman |
| 2. | Mr. Pongkit Suttapong | Vice Chairman |
| 3. | Mr. Nopporn Witoonchart | Director and Chairman of Executive Committee |
| 4. | Mr. Vichate Tantiwanich | Director and Chief Executive Officer |
| 5. | Mr. Somnuk Pojkasemsin | Director and President |
| 6. | Mr. Vicha Poolvaraluck | Director |
| 7. | Mr. Verawat Ongvasith | Director |
| 8. | Mr. Chai Jroongtanapibarn | Director |
| 9. | Mr. Kittinanth Sumruatruamphol | Director |
| 10. | Ms. Nantiya Montriwat | Chairman of the Audit Committee and Independent Director |
| 11. | Mr. Dej Bulsuk | Member of the Audit Committee and Independent Director |
| 12. | Ms. Sabaithip Suntaros | Member of the Audit Committee and Independent Director |

Please be informed accordingly.

Yours sincerely,

(Mr. Somnuk Pojkasemsin)

President