

SF 036/12

22 March 2012

Subject: Resolutions of the Y2012 Annual General Meeting of Shareholders  
To: President  
The Stock Exchange of Thailand

Notice is hereby given that the Y2012 Annual General Meeting of Shareholders of Siam Future Development Public Company Limited held on March 22<sup>nd</sup>, 2012 at 3.00-4.30 pm. with 381 shareholders attending the meeting in person and by proxy, holding a total of 668,660,380 shares from 1,038,455,984 shares, accounting for 64.4% approved the following resolutions:

1. Adopted the minutes of Y2011 Annual General Shareholders' Meeting by the majority votes

Agreed by	668,660,280 votes or 99.99%
Disagreed by	0 vote or 0%
Abstained by	100 votes or 0.01%

2. Approved the Company's Annual Report for the year 2011 and approved the Balance Sheet and the Profit and Loss Statements for the year ended December 31<sup>st</sup>, 2011 by the majority votes

Agreed by	671,992,116 votes or 99.99%
Disagreed by	0 vote or 0%
Abstained by	100 votes or 0.01%

3. Approved by the majority votes the dividend payment by ordinary shares in the ratio of **eight (8) current shares per one (1) dividend shares**, not exceeding in total of 129,995,010 shares with Par Value of Baht 1 each or shall be converted to be Baht 0.125 per share. Any remainder shares shall be disregarded and received only cash dividend of **Baht 0.125 per share** and Dividend payment by cash at the rate of **Baht 0.01389 per share**. In combination of the stock dividend and the cash dividend shall be paid at the rate of **Baht 0.13889 per share**. All dividend shall be deducted for the withholding tax at the rate stipulated by law.

The Record Date for the right to receive dividends is confirmed to be on April 2<sup>nd</sup>, 2012 and names of eligible shareholders as stipulated in the Securities and Exchange Act, Section 225, by closing the share registration book on April 3<sup>rd</sup>, 2012 and the date of dividend payment on April 20<sup>th</sup>, 2012.

Agreed by	688,201,754 votes or 99.99%
Disagreed by	0 vote or 0%
Abstained by	100 votes or 0.01%

4. Approved by the majority votes the Capital Decrease by eliminating the remaining registered ordinary shares of 7,209,265 shares with a par value of Baht 1 each.

Agreed by	688,201,754 votes or 99.99%
Disagreed by	0 vote or 0%
Abstained by	100 votes or 0.01%

5. Approved by the majority votes the Capital Increase and allotment of new shares of 129,995,010 shares for supporting stock dividend.

Agreed by	688,201,754 votes or 99.99%
Disagreed by	0 vote or 0%
Abstained by	100 votes or 0.01%

6. Approved by the majority votes the amendment of the Memorandum of Association to correspond with the registered capital decrease/increase.

Agreed by	688,201,754 votes or 99.99%
Disagreed by	0 vote or 0%
Abstained by	100 votes or 0.01%

7. Approved the appointing succeeding director to replace the director resigned upon the expiration of his/her tenure, and to determine remuneration of the director as follows:

7.1 Mr. Vicha Poolvaraluck

Agreed by	688,196,454 votes or 99.99%
Disagreed by	0 votes or 0%
Abstained by	5,400 vote or 0.01%

7.2 Mr. Verawat Ongvasith

Agreed by	688,194,554 votes or 99.99%
Disagreed by	0 votes or 0%
Abstained by	7,300 vote or 0.01%

7.3 Mr. Chai Jroongtanapibarn

Agreed by	688,194,554 votes or 99.99%
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Disagreed by	0 votes or 0%
Abstained by	7,300 vote or 0.01%

7.4 Mr. Kittinanth Sumruatruamphol

Agreed by	688,195,154 votes or 99.99%
Disagreed by	0 votes or 0%
Abstained by	6,700 vote or 0.01%

7.5 Approved the remuneration of the board of directors not exceed Baht 6,000,000 per year the same as Year 2006-2011 by the majority votes.

Agreed by	541,238,366 votes or 99.99%
Disagreed by	0 votes or 0%
Abstained by	100 vote or 0.01%

8. Approved by the majority votes the appointing of Mr. Boonlert Kamolchanokkul (Certified no.5339) or Mr. Chanchai Chaiprasit (Certified no.3760) or Mr. Pisit Thangtanagul (Certified no.4095) under the name of PricewaterhouseCoopers ABAS Company Limited as the Company's auditor for the Year 2012 with the amount Baht 720,000 as auditor's fees the same as Year 2011.

Agreed by	688,204,754 votes or 99.99%
Disagreed by	0 votes or 0%
Abstained by	100 vote or 0.01%

9. Approved by the majority votes the issuance and selling of debentures and cancellation of remaining debenture.

Agreed by	652,798,454 votes or 94.86%
Disagreed by	1,501,600 votes or 0.22%
Abstained by	33,901,800 vote or 4.92%

Please be informed accordingly,

Yours sincerely,

(Mr.Somnuk Pojkasemsin)

President