

SF 055/12

25 April 2012

Subject: Updated Progress of MEGA BANGNA Project

To: President

The Stock Exchange of Thailand

Siam Future Development Public Company Limited would like to update the progress of 'MEGA BANGNA' Project which is being developed by SF Development Co., Ltd. (Siam Future Development PLC. own 49%).

MEGA BANGNA is located on the 8th km. of the Bangna-Trad Road, comprising of gross-leasable area approximately 180,000 sq.m. in the building area of 400,000 sq.m. Anchor tenants of the project are IKEA (furniture manufacturer from Sweden), MEGA Cineplex including Bowling and Ice-skate form Major Cineplex Group, HomePro, Big C hypermarket also Robinson department store.

At present, main construction of MEGA BANGNA is already completed but still in the process of fitting out by tenants. MEGA BANGNA is scheduled to begin operation (Soft Opening) on Thursday 3rd May 2012 and the Grand Opening will be held on Saturday 5th May 2012.

Please be informed accordingly.

Sincerely Yours,

(Mr. Somnuk Pojkasemsin)

President