

SF 013/13

14 February 2013

Subject: The Y2013 Stock Dividend Payment and Annual General Meeting of Shareholders
To: President
The Stock Exchange of Thailand

Siam Future Development Public Company Limited would like to report the resolution of Board of Directors' meeting No. 1/2013, which held on February 14th, 2013 at 3:00 pm. as follows:

1. The Board of Directors of Siam Future Development Public Company Limited has acknowledged the company's financial statements for the year ended December 31st, 2012. After having careful consideration of company's financial status, the Board of Directors has agreed to submit the agenda of the dividend payment as follows:
 - 1) Allocated as the statutory reserve for the amount of Baht 12.10 Million.
 - 2) Dividend shall be paid at the rate of **Baht 0.13889 per share** which is divided by 2 parts as follows:
 - 2.1 Dividend payment by ordinary shares in the ratio of **eight (8) current shares per one (1) dividend shares**, not exceeding in total of 146,242,830 shares, or Baht 146.24 Million or shall be converted to be Baht 0.125 per share. In case that any shareholder hold the indivisible share remaining after such allocation, the dividend shall be paid by cash at Baht 0.125 per share.
 - 2.2 Dividend payment by cash at the rate of **Baht 0.01389 per share**, or not exceeding in total of Baht 16.25 Million. Cash Dividend shall be paid as equal to the withholding tax which the Company pay instead of shareholders. Hence, shareholders will not receive the money.

The Record Date for the right to receive dividends is confirmed to be on April 4th, 2013 and names of eligible shareholders as stipulated in the Securities and Exchange Act, Section 225, by closing the share registration book on April 5th, 2013 and the date of dividend payment on April 23rd, 2013.

2. Approved the allocation of ordinary shares to increase the registered capital for 146,242,830 shares to support the stock dividend payment.

3. Approved Schedule for Y2013 Annual General Meeting of shareholders

The Y2013 Annual General Meeting of shareholders is scheduled to be held on Wednesday, March 27th, 2013 at 3:00 p.m. at Esplanade Cineplex, theatre 4, 3rd floor of Esplanade shopping center, Ratchadapisek road, Bangkok. The Record Date for the right to attend the meeting is confirmed to be on February 28th, 2013 and the names of eligible shareholders as stipulated in the Securities and Exchange Act, Section 225, by closing the share registration book on March 1st, 2013. The agenda would be as follows:

Agenda 1 To adopt the minutes of Y2012 Annual General Meeting of shareholders;

Agenda 2 To approve company's financial statements for the year ended December 31st, 2012;

Agenda 3 To approve the dividend payment and set the statutory reserve for the operating results of the year 2012;

Agenda 4 To approve the Capital Decrease by eliminating the remaining registered ordinary shares in totalling of 12,450 shares with a par value of Baht 1 each;

Agenda 5 To approve the Capital Increase and allotment of new shares for supporting stock dividend by following agenda no.3;

Agenda 6 To approve the amendment of the Memorandum of Association to correspond with the registered capital decrease/increase;

Agenda 7 To appoint new directors to replace those who have retired by rotation and to determine remuneration of the director;

Names of directors who have retired by rotation as follows:

1. Ms. Nantiya Montriwat
2. Ms. Sabaihip Suntaros
3. Mr. Somnuk Pojkasemsin
4. Mr. Vichate Tantiwanich

To reappoint 3 directors, Ms. Nantiya Montriwat, Ms. Sabaihip Suntaros, and Mr. Somnuk Pojkasemsin.

And to appoint a new director, Ms. Thitapat Issarapornpat, to replace Mr. Vichate Tantiwanich.

Therefore, the board of directors of the Company comprises of 12 directors as follows:

- | | | |
|-----|-----------------------------------|---|
| 1. | Mr. Oranop Jantaraprapa | Chairman |
| 2. | Mr. Pongkit Suttapong | Vice Chairman |
| 3. | Mr. Nopporn Witoonchart | Director, Chairman of Executive Committee |
| 4. | Mr. Somnuk Pojkasemsin | Director and President |
| 5. | Mr. Kittinanth Sumruatruamphol | Director and Chief Finance Officer |
| 6. | Mr. Vicha Poolvaraluck | Director |
| 7. | Mr. Verawat Ongvasith | Director |
| 8. | Ms. Thitapat Issarapornpat | Director (New Director to replace Mr. Vichate Tantiwanich) |
| 9. | Mr. Chai Jroongtanapibarn | Director and Independent Director |
| 10. | Ms. Nantiya Montriwat | Chairman of the Audit Committee and Independent Director |
| 11. | Mr. Dej Bulsuk | Member of the Audit Committee and Independent Director |
| 12. | Ms. Sabaihip Suntaros | Member of the Audit Committee and Independent Director |

And to determine remuneration of the board of directors not more than Baht 6 Million which is equal to that of the Y2006-2012.

Agenda 8 To appoint the Company's auditors and fix the remuneration for the year 2013;

PricewaterhouseCoopers ABAS Company Limited, the Company's auditor for 7 years, is appointed as the Company's auditor for the Year 2013. The audit fees of Baht 745,000 increased by 3% from Y2012.

Agenda 9 To approve the issuance and selling of debentures;

Agenda 10 To consider other matters (if any)

Please be informed accordingly.

Yours Sincerely,

(Mr.Somnuk Pojkasemsin)

President