

(F53-4)

Capital Increase Report Form

Siam Future Development Public Company Limited

9 May 2013

We, Siam Future Development Public Company Limited would like to report the resolution of Board of Director no. 2/2013, held on May 9^h, 2013 at 3:00 – 5:00 p.m. in respect of a capital decrease/increase/share allotment as follows:

1. Capital Decrease:

The meeting of the board of directors passed a resolution approving the decrease of a registered capital of the Company from Baht 1,316,105,475 to Baht 1,316,020,126 by eliminating the registered ordinary shares remaining from the previous allocation of ordinary shares for supporting the stock dividend in totaling of 85,349 shares with a par value of Baht 1 each.

2. Capital Increase:

The meeting of the board of directors passed a resolution approving the increase of a registered capital of the Company from Baht 1,316,020,126 to Baht 1,481,020,126 by issuance of 165,000,000 ordinary shares with a par value of Baht 1 each, totaling Baht 165,000,000.

3. Allotment of new shares:

The meeting of the board of directors passed a resolution approving the allotment of 165,000,000 ordinary shares with a par value of Baht 1 each, totaling Baht 165,000,000, the details of which are as follows:

3.1 Details of Allotment

Allotted to	Number (Shares)	Ratio (Old:New)	Sale price per share (Baht)	Subscription and payment period	Note
Private Placement	Not exceed 130,000,000	-	Not less than 90% of the 15-day weighted average of market share price before the date of Board of directors' meeting (12 Apr-8 May 2013)	The Board of Directors has the authority to determine the date, time, details and conditions.	
Employee stock options (ESOP)	Not exceed 35,000,000	-	-	-	-

3.2 The Company's plan in case where there is a fraction of shares remaining

The Fraction of shares will be ignored.

3.3 The remaining shares from the allotment.

-None-

4. Schedule for shareholders meeting to approve the capital increase/decrease allotment

The Extraordinary General Meeting of shareholders No. 1/2013 is scheduled to be held on Monday, June 17th, 2013 at 3:00 p.m. at Esplanade Cineplex, theatre 4, 3rd floor of Esplanade shopping center, Ratchadapisek road, Bangkok. The Record Date for the right to attend the meeting is confirmed to be on May 27th, 2013 and the names of eligible shareholders as stipulated in the Securities and Exchange Act, Section 225, by closing the share registration book on May 28th, 2013.

5. Approval of the capital increase/decrease share allotment by relevant governmental agency and conditions thereto (if any)

-None-

6. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase

For future projects and for working capitals.

7. Benefits which the Company will receive from the capital increase/share allotment:

The company has the potential for expansion in the future.

8. Benefits which the shareholders will receive from the capital increase/share allotment:

8.1 Dividend policy

Not less than 40% of Net Profit after tax of the Company Financial Statements after deducting deficits (if any) and sufficient working capital for business expansion. The dividend payment will not affect normal business of the company.

8.2 The subscribers of this capital increase will have the right to receive dividend starting from the fiscal year they become shareholders

8.3 Others

The warrant holders who exercise the right to purchase common shares of the Company will be receive dividends starting from the fiscal year they exercise their right.

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9 Other details necessary for shareholders to approve the capital increase/share allotment

-None-

10 Schedule of action where the board of directors of the Company passes a resolution approving the capital increase or allotment of new shares

	Date
The Board of Directors' Meeting	9 May 2013
The Record Date for the right to attend the meeting (Record Date)	27 May 2013
The close of the share register for determining the right to attend the meeting	28 May 2013
Extraordinary General Meeting of shareholders No. 1/2013	17 June 2013

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Signed

Authorized director

(Mr. Somnuk Pojkasemsin)

President