

SF 013/14

12 February 2014

Subject: The Y2014 Stock Dividend Payment and Annual General Meeting of Shareholders
To: President
The Stock Exchange of Thailand

Siam Future Development Public Company Limited would like to report the resolution of Board of Directors' meeting No. 1/2014, which held on February 12nd, 2014 at 3:00 pm. as follows:

1. The Board of Directors of Siam Future Development Public Company Limited has acknowledged the company's financial statements for the year ended December 31st, 2013. After having careful consideration of company's financial status, the Board of Directors has agreed to submit the agenda of the dividend payment as follows:
 - 1) Allocated as the statutory reserve for the amount of Baht 14.60 Million.
 - 2) Dividend shall be paid at the rate of **Baht 0.13889 per share** which is divided by 2 parts as follows:
 - 2.1 Dividend payment by ordinary shares in the ratio of **eight (8) current shares per one (1) dividend shares**, not exceeding in total of 164,502,515 shares, or Baht 164.50 Million or shall be converted to be Baht 0.125 per share. In case that any shareholder hold the indivisible share remaining after such allocation, the dividend shall be paid by cash at Baht 0.125 per share.
 - 2.2 Dividend payment by cash at the rate of **Baht 0.01389 per share**, or not exceeding in total of Baht 18.28 Million. Cash Dividend shall be paid as equal to the withholding tax which the Company pay instead of shareholders. Hence, shareholders will not receive the money.

The Record Date for the right to receive dividends is confirmed to be on April 2nd, 2014 and names of eligible shareholders as stipulated in the Securities and Exchange Act, Section 225, by closing the share registration book on April 3rd, 2014 and the date of dividend payment on April 21st, 2014.

2. Approved the allocation of ordinary shares to increase the registered capital for 164,502,515 shares to support the stock dividend payment.

3. Approved Schedule for Y2014 Annual General Meeting of shareholders

The Y2014 Annual General Meeting of shareholders is scheduled to be held on Tuesday, March 25th, 2014 at 3:00 p.m. at Esplanade Cineplex, theatre 4, 3rd floor of Esplanade shopping center, Ratchadapisek road, Bangkok. The Record Date for the right to attend the meeting is confirmed to be on February 26th, 2014 and the names of eligible shareholders as stipulated in the Securities and Exchange Act, Section 225, by closing the share registration book on February 27th, 2014. The agenda would be as follows:

Agenda 1 To adopt the minutes of Y2013 Annual General Meeting of shareholders;

Agenda 2 To approve company's financial statements for the year ended December 31st, 2013;

Agenda 3 To approve the dividend payment and set the statutory reserve for the operating results of the year 2013;

Agenda 4 To approve the Capital Decrease by eliminating the remaining registered ordinary shares in totalling of 85,349 shares with a par value of Baht 1 each;

Agenda 5 To approve the Capital Increase and allotment of new shares for supporting stock dividend by following agenda no.3;

Agenda 6 To approve the amendment of the Memorandum of Association to correspond with the registered capital decrease/increase;

Agenda 7 To appoint new directors to replace those who have retired by rotation;

Names of directors who have retired by rotation as follows:

1. Mr. Oranop Jantaraprapa
2. Mr. Pongkit Suttapong
3. Mr. Nopporn Witoonchart
4. Mr. Dej Bulsuk

To reappoint 4 directors, Mr. Oranop Jantaraprapa, Ms. Pongkit Suttapong, Mr. Nopporn Witoonchart and Mr. Dej Bulsuk

Agenda 8 To determine remuneration of board of director not more than Baht 6 Million which is equal to that Y2006-2013

Agenda 9 To appoint the Company's auditors and fix the remuneration for the year 2014;

PricewaterhouseCoopers ABAS Company Limited, the Company's auditor for 8 years, is appointed as the Company's auditor for the Year 2014. The audit fees of Baht 763,000 increased Bath 18,000 by 2% from Y2013.

Agenda 10 To approve the issuance and selling of debentures;

Agenda 11 To consider other matters (if any)

Please be informed accordingly.

Yours Sincerely,

(Mr.Somnuk Pojkasemsin)

President